

Rates and Payment Criteria

The processing fee for new transactions handled are as follows:

Letters of Credit

Band	Fee
Up to £30,000.00	£795.00
£30,000.01 - £60,000.00	£895.00
£60,000.01 - £100,000.00	£995.00
£100,000.01 - £250,000.00	£1100.00
£250,000.01 - £500,000.00	£1200.00
£500,000.01 - £1,000,000.00	£1300.00
Over £1,000,000.00	@ 0.15%

The above fees are based on the full LC value only and not the value of any stage payment.

****Should the LC value be increased, if no drawings have been made against the LC our fee will be calculated against the total LC value after the increase.**

Part shipment	50% of the original 1 st shipment fee **see above
Advance payments	£250.00
Balance payments	£250.00
Cancellation fee	50% of the original 1 st shipment fee **see above

Collections (Cash Against Documents) & Open Account

Collections (Cash against Documents)	£595.00
Open Account	£450.00

The following also applies to Letter of Credit, Collections (Cash against Documents) and Open Account transactions.

Additional sundries (such as Certifications/Legalisations & Marine Insurance) will also be charged as applicable. Certification and Legalisation fees available upon request.

The fees below apply for courier and insurance.

*Courier fee – for courier to destinations outside U.K.	£95.00
*Courier fee – for courier to destinations within the U.K.	£50.00
Insurance fee	£45.00 (plus premium)

*Should we be charged any surcharge by the courier company this will be passed on to our client.

Additional fees may apply for work undertaken not covered by our standard tariff. The necessity for such additional fees will be mentioned to the customer by us and confirmation of this will be notified when invoicing.

VAT IS TO BE ADDED TO ALL ABOVE CHARGES WITH THE EXCEPTION OF INSURANCE PREMIUM AND LEGALISATION FEES.

Notice to all clients: If you wish to use our service, as soon as we agree to accept your transaction and commence working on it our charges will apply. In the event that the LC is not forthcoming, or cancelled at any stage, we reserve the right to charge an administration / cancellation fee, see above. *

Due to the complexity and additional workload required to process the following LC's the below applies:

Bangladesh Letters of Credit: There is an additional surcharge of £300.00+ VAT, which will be added to the original shipment fee.

For all subsequent shipments, there will be an additional surcharge of £150.00 + VAT.

Iraq Letters of Credit: There is an additional surcharge of £500.00 + VAT, which will be added to the original shipment fee.

For all subsequent shipments, there will be an additional surcharge of £250.00 +VAT.